



Airport

August 7, 2008

Dear Valued Airport Tenant,

I have been managing airports for nearly 20 years, during which time I have witnessed strong periods of growth for airport business operators. Unfortunately, I have also experienced slow times that were devastating to the aviation industry. I think it has become clear to everyone that we are currently in a state of economic shortfall; one which requires immediate action in order to prevent additional hardship.

I have always believed that an airport operator should be in partnership with all airport businesses and tenants. With this in mind, I feel that in light of the current economic situation, the airport should help alleviate financial stress and assist in controlling costs for all its tenants. To that end, we are pleased to announce that the airport has suspended CPI adjustments for twelve months effective August 1, 2008.

We hope that in some small way this gesture will help our tenants get through these tough economic times. I appreciate your continued dedication and commitment to the success of the Riverside Airport, and I look forward to positive growth in the future!

Sincerely,

Mark S. Ripley
Airport Director